

Resolution No. (15) of 2014 of Capital Markets Authority

Regarding

**License Renewal of the Securities' Activities of Al-Seef Brokerage Company by
the Authority**

Having Perused:

- Law No. (7) of 2010 regarding the "Establishment of Capital Markets Authority and Regulating Securities' Activity", and its Executive Bylaw;
- License certificate of the securities' activity license of Al-Seef Brokerage Company No. (0013/2013/AP) dated 3/7/2013; and
- Based on the request of Al-Seef Brokerage Company on 14/4/2014 for renewing securities' activity license by the Authority; and
- Based on the CMA Board of Commissioners Resolution No. (6) of 2013 passed in its meeting No. (4) of 2013 held on 13/3/2013 regarding delegating some of the Markets Regulation Sector authorities;

The Following Was Resolved

Article (1): The license of the securities' activities of Al-Seef Brokerage Company (K.S.C. Closed) shall be renewed by the Authority for practicing the brokerage activity of the purchase and sale of securities for the account of others in consideration of a commission (securities broker registered in the Securities Exchange) for one year, which is renewable after paying the specified fees.

Article (2): The concerned bodies shall execute this Resolution, each within its own capacity. This Resolution shall come into force from the date of its issuance.

Mishaal M. Al-Usaimi

Capital Markets Authority

Issued on 1 / 6 / 2014